

**STATE BANK OF INDIA****SARB-II, Ernakulam**1st Floor, RS Building, Opposite Maharajas College Ground

MG Road, Ernakulam-682011.

Phone : 0484-2365341

e-mail: sbi.70683@sbi.co.in

SARB-II/ EKM/SJ/

21.03.2024

By Registered post with acknowledgment due

1. Sri A M Pareed
S/o APR Moidu
Sole Proprietor M/s Al Safa Trading Company
1/426, Chathanchira Road
Kumaranellur P.O.
Thrissur-680590

Also Residing at
Arangathu Parambil House
Kumaranellur P.O.
Thrissur- 680590

2. Smt K P Nabeeza
W/o A M Pareed
Arangathu Parambil House
Kumaranellur P O
Thrissur- 680590

Dear Sir / Madam,

E-Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged to the Secured Creditor, the physical possession of which has been taken by the Authorised Officer of State Bank of India being the Secured Creditor, will be sold on "As is where is", "As is what is", and "Whatever there is" on **22.04.2024** for recovery of Rs.7,35,82,370/- (Rupees Seven crores thirty five lakhs eighty two thousand three hundred seventy only) with future interest and costs due to the State Bank of India, SARB-II Ernakulam as on 21.03.2024 from Sri A M Pareed(Proprietor of M/s Al Safa Trading Company) and Smt K P Nabeeza.

The Reserve Price for the property will be Rs. 1,28,67,000/-(Rupees One Crore twenty eight lakhs sixty seven thousand only) and the earnest money deposit will be Rs. 12,86,700/- (Rupees Twelve lakhs eighty six thousand seven hundred only)

Interested bidder may deposit Pre-Bid EMD with MSTC before the close of e-Auction. Credit of Pre-bid EMD shall be given to the bidder only after receipt of payment in MSTC's Bank account and updation of such information in the e-auction website. This may take some time as per banking process and hence bidders, in their own interest, are advised to submit the pre-bid EMD amount well in advance to avoid any last minute problem.

Auction will be conducted online through Bank's approved service provider M/s. MSTC Ltd at the web portal <https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp> between 11.00 A.M to 04:00 PM with unlimited extensions of 10 minutes if bidding continues till the sale is concluded. Bid increment amount is Rs 50,000/-.

DESCRIPTION OF PROPERTY:

All the part and parcel of the property, admeasuring in 9.83 ares of land in Re Sy. No. 22/13P in Kumaranellur Village, Thalappilly Taluk with in the Registration Sub District Wadakkancherry, Thrissur District, standing in the name of Smt Nabeeza K P vide Assignment Deed No:3080/1992 dated 14.09.1992 and Rectification Deed 2707/2002 dated 27/09/2002 of Wadakkancherry S.R.O. with residential building, all improvements, structures and easements attached thereto

East	West	North	South
Property of Meenakshi	Road	Way	Property belongs to Kunjili

Encumbrances : Nil

For detailed terms and conditions of the sale please refer to the link provided in web portal of State Bank of India, the secured creditor "<https://sbi.co.in>". Details also available at "<https://ibapi.in>".






Bank website	E-auction website
	

Image	Brochure	Location Map
		

Place: Ernakulam

Authorised Officer